

# SmartFix Home Loan



AdelaideBank

We've been delivering prosperity and home-ownership to generations of Australians for over 150 years.

Our product offering is simple, reliable, and good value. Our service is exceptional, award-winning, and personal.

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SmartFix puts you in control. Enjoy peace of mind knowing your repayments won't change over the fixed period. This fully featured home loan offers 100% offset, free redraw, additional repayments without penalty up to \$20,000 per annum, and a choice of Principal and Interest or Interest Only repayments.

## Product overview

<b>Loan purpose</b>	<ul style="list-style-type: none"><li>• For the purchase or refinance of an owner occupied or investment property</li><li>• A home equity loan for investment or personal purposes</li><li>• Debt consolidation</li><li>• Go-between bridging finance</li></ul>
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<b>Eligibility</b>	<b>For individual or joint borrowers</b> (Not available for companies, trusts, family pledge, self-employed less than 2 years, overseas or non-permanent Australian resident applicants)
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## Key benefits

<b>Interest rate</b>	<b>Fixed interest rates of 1-5 year terms for owner occupied and investment purposes available</b>
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<b>Repayment type</b>	<b>Choose between Principal and Interest and Interest Only repayments</b> Interest Only is available for up to 5 years for Owner Occupied and Investment.
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<b>100% offset account</b>	<b>100% offset account - a much sought after feature with a fixed rate product. No maximum deposit to offset balance.</b> (If the balance of your offset account is higher than the balance of your loan account, credit interest will not be paid)
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<b>Voluntary repayments</b>	<b>Early or additional repayments of up to \$20,000 p.a. can be made without penalty</b>
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<b>Redraw</b>	<b>FREE online redraw</b>
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## Product specifics

**Loan terms** 5-30 year terms

**Loan amounts**

- Minimum \$10,000
- Maximum varies according to LMI provider

**Number of mortgages** No second mortgages

**Interest calculated** Interest is calculated daily on the net closing balance of the loan (i.e. that is the amount owed less the offset balance) and is charged monthly

**Fees**

- Standard application fee \$299
- Settlement fee \$199
- Administration fee \$15 monthly

(Additional fees are payable if you have more than one security, require guarantor support or taking a Go-Between bridging finance option)

**Loan to value ratio (LVR)**

- Up to 95%\* Owner Occupied - Principal and Interest
- Up to 80%\* Owner Occupied - Interest Only
- Up to 90%\* Residential Investment - Principal and Interest (including LMI)
- Up to 80%\* Residential Investment - Interest Only

\*LVRs are subject to LMI approval, location and loan purpose

## Other features

**Statements** Monthly

**Repayment frequency**

- Weekly, fortnightly or monthly (Principal and Interest)
- Monthly (Interest Only)

(Payments automatically debited from offset balance)

**Split loans** Available. Split your loan into more than one portion.

**Credit increases** Not available whilst on fixed rate

**Rate conversion** FREE to re-fix or convert to a SmartFit variable rate loan after the fixed period

**Transaction fees** Transact on your offset balance for FREE with any of the following transaction types

- EFTPOS transactions
- Bendigo Bank ATM<sup>3</sup> withdrawals
- Bendigo Bank ATM transfers
- Bank@Post withdrawals<sup>2</sup>
- Cash or Cheque deposits
- Internal standing orders
- Online/Telephone banking transfers
- BPAY<sup>®</sup> <sup>1</sup>
- Anypay payments
- Direct debits
- Over the counter withdrawals and transfers

Fee applies to: Bank@Post withdrawals - \$4 Over the counter withdrawals and transfers - \$2

Other fees apply

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2 Bank@Post<sup>TM</sup> and its device are trade marks (registered or otherwise) of the Australian Postal Corporation. All rights reserved

3 Bendigo Bank ATM or an ATM that forms a part of a Bendigo Bank shared ATM network