

SmartSaver Home Loan



AdelaideBank

We've been delivering prosperity and home-ownership to generations of Australians for over 150 years.

Our product offering is simple, reliable, and good value. Our service is exceptional, award-winning, and personal.

To learn more about the products and service Adelaide Bank offers, speak with your broker or visit adelaidebank.com.au

We've combined a basic home loan with a great variable and fixed rate. With no monthly administration fees, SmartSaver offers a redraw facility, additional repayments without penalty for variable and up to \$20,000 per annum for fixed, and a choice of Principal and Interest or Interest Only repayments.

Product overview

Loan purpose For the purchase or refinance of an owner occupied or investment property
(Not available for construction, land, high density living or Go-between)

Eligibility For individual or joint borrowers
(Not available for companies, trusts, lo-doc, family pledge, self-employed less than 2 years, overseas or non-permanent Australian resident applicants)

Key benefits

Interest rate Competitive owner occupied and investment variable and fixed interest rates

Repayment type Choose between Principal and Interest and Interest Only repayments
Interest Only is available for up to 5 years for Owner Occupied and Investment.

No monthly fees No monthly administration fees

Voluntary repayments Early or additional repayments can be made at any time without penalty for variable and up to \$20,000 per annum for fixed.

Redraw **FREE Online / Phone Banking redraws**
Online - minimum \$1 redraw amount
Phone - minimum \$1 redraw amount
Manual Redraw
\$50 per manual withdrawal request, minimum \$1 redraw amount



Product specifics

Loan terms 5-30 year terms

Loan amounts

- Minimum \$10,000
- Maximum varies according to LMI provider

Number of mortgages No second mortgages

Interest calculated Interest is calculated daily on the closing balance of the loan and is charged monthly

Fees

- Standard application fee \$299
- Settlement fee \$199
- No administration fee

(Additional fees payable if you have more than one security)

Loan to value ratio (LVR)

- Up to 95%* Owner Occupied - Principal and Interest
- Up to 80%* Owner Occupied - Interest Only
- Up to 90%* Investment - Principal and Interest (including LMI)
- Up to 80%* Investment - Interest Only

*LVRs are subject to LMI approval, location and loan purpose

Other features

Statements Half-yearly in June and December

Repayment frequency

- Weekly, fortnightly or monthly (Principal and Interest)
- Monthly (Interest Only)

Split loans Available. Split your loan into more than one portion.
(Not available for Construction Loans)

Credit increases Available. Minimum credit increase amount \$10,000.
(Loan variation fee applies)

Rate conversion Available to fix rate or add offset account
(Loan variation fee applies)