

# Sandhurst Cash Common Fund

## Product Disclosure Statement updates

This document contains updates to information in the Sandhurst Cash Common Fund Product Disclosure Statement (PDS) dated 26 February 2024, where the updated information is not materially adverse.

The updates below should be read in conjunction with the current PDS which can be found at [bendigobank.com.au/managedfundsforms](https://bendigobank.com.au/managedfundsforms).

Sandhurst Trustees Limited ABN 16 004 030 737 AFSL 237906 (Sandhurst) is the responsible entity of the Sandhurst Cash Common Fund ARSN 090 908 400, APIR STL0001AU (Fund).

### 15 May 2025 – Changes to related banking facilities

Due to changes to Bendigo Bank documents that relate to banking facilities available to investors, the below update is made to the PDS.

#### PDS Page 2:

- The first paragraph under “Access to related banking facilities” is deleted and replaced with the following:  
“Fund investors have access to related banking facilities provided by Bendigo Bank including Bendigo Phone Banking, Bendigo e-banking, Internal Transfers, Pay Anyone, PayIDs, PayTo, BPAY® and BPAY View, Automatic Payments, Telegraphic Transfers and Confirmation of Payee service and Automatic Payments. Information including fees and charges and terms and conditions applicable to the banking facilities are set out in the Bendigo Payment Facilities Terms and Conditions along with the Schedule of fees charges and transaction accounts rebates and/ or Business fees and charges. You should read and understand each relevant part of Bendigo Bank’s Terms and Conditions before using any related banking facility. These documents are available at [bendigobank.com.au](https://bendigobank.com.au)”

### 12 December 2024 – Fees and Costs update

Sandhurst has undertaken an annual review of the fees and costs in relation to the Fund’s financial year ended 30 September 2024 and wishes to update the fees and costs disclosed in the PDS.

The below updates are made to the PDS.

#### PDS Page 5:

- The Fees and costs summary table is deleted and replaced with the following:

Sandhurst Cash Common Fund		
Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs</b>		
<i>Management fees and costs*</i> The fees and costs for managing your investment	1.02% p.a.	The Fund’s management fee is 1.03% p.a. of capital sums invested in the Fund (estimated to be 1.02% p.a. of the net asset value of the fund). The management fee is accrued daily, calculated and paid monthly in arrears to Sandhurst from the Fund’s assets as a whole. Management fees and costs include indirect costs of 0.00% p.a. which are paid when they arise from the fund’s assets.

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<i>Performance fees</i> Amounts deducted from your investment in relation to the performance of the product	Nil	Sandhurst does not charge a performance fee for managing the Fund.
<i>Transaction costs</i> The costs incurred by the scheme when buying or selling assets	0.00% p.a.	Transaction costs incurred by the Fund are paid as and when they are incurred by a deduction from the Fund, and transaction costs incurred by an interposed vehicle in which the Fund has invested are paid by that interposed vehicle.
<b>Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)^</b>		
<i>Establishment fee</i> The fee to open your investment	Nil	Not applicable
<i>Contribution fee</i> The fee on each amount contributed to your investment	Nil	Not applicable
<i>Buy-sell spread</i> An amount deducted from your investment representing costs incurred in transactions by the scheme	Nil	Not applicable
<i>Withdrawal fee</i> The fee on each amount you take out of your investment	Nil	Not applicable
<i>Exit fee</i> The fee to close your investment	Nil	Not applicable
<i>Switching fee</i> The fee for changing investment options	Nil	Not applicable

\* The amount of this fee can be negotiated. See "Differential fee arrangements" under the heading "Additional explanation of fees and costs".

^ These fees do not include amounts payable to a financial adviser. See "Advice fee" under the heading "Additional explanation of fees and costs".

**Warning:** Additional fees may be paid to a financial adviser if a financial adviser is consulted. Please refer to the financial adviser's Statement of Advice in which details of the fees are set out.

#### PDS Page 6:

- Under the 'Example of annual fees and costs for the Fund' section, the table is deleted and replaced with the following:  
This table gives an example of how the fees and costs for the Fund can affect your investment over a one-year period. You should use this table to compare the Fund with other managed investment products.

<b>EXAMPLE:</b> Sandhurst Cash Common Fund		<b>BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING YEAR</b>
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0.
<b>PLUS</b> Management Fees and Costs	1.02% p.a.	<b>And</b> , for every \$50,000 you have in the Sandhurst Cash Common Fund, you will be charged or have deducted from your investment \$510 each year.
<b>PLUS</b> Performance Fees	Nil	<b>And</b> , you will be charged or have deducted from your investment \$0 in performance fees each year.
<b>PLUS</b> Transaction Costs	0.00% p.a.	<b>And</b> , you will be charged or have deducted from your investment \$0 in transaction costs.
<b>EQUALS</b> Cost of Sandhurst Cash Common Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs in the range of: <b>\$510 to \$561</b> <b>What it costs you will depend on the fees you negotiate.</b>